



### Typical industry sectors

Our typical industry sectors include:

- Construction
  - Engineering
  - Oil and gas
  - Defense
  - Naval construction
  - Telecommunication
  - Transportation
  - Renewables
  - Fish farming
- and more.

# Surety and guarantees

## Succeed in your market.

When you choose Liberty Mutual Surety, you get financial strength, stability, innovation, and the extensive knowledge of a global company coupled with the expertise of your local market. Our outstanding, incomparable suite of client services helps our customers and brokers succeed in their marketplace.

Our long-term approach allows us to build strong market relationships in Norway, gain unique knowledge and understanding of businesses, and provide surety and guarantee products and services that add value, helping clients achieve their business goals.

As a mutual company, we focus not on shareholders and stock markets, but on our clients and partners. We take time to get to know our clients and what they need from their surety.



#1 surety and guarantees provider worldwide  
(\*based on publicly available data)



"A" by Standard & Poor's



Can issue bonds in 60+ countries



18+ country operations



Underwritten by Liberty Mutual Insurance Europe SE



Local underwriters with in-depth knowledge of the Norway market

### Solutions for your most complex surety risks

In today's fast-moving business environment, bonding requirements are often time-sensitive and vital to a company's success. Our approach is to be innovative and flexible, focusing on providing outstanding service to our clients.

Our ever-evolving surety products provide working capital-efficient solutions that support clients with their

contractual obligations without utilizing their existing credit lines with lenders.

Our experienced teams are resourceful, responsive, and empowered to make decisions quickly. You'll benefit from our technical underwriting capabilities, the strength of our relationships with our broker partners, and our unique approach to claims service.

### Types of surety bonds and guarantees:

A surety bond can be used to guarantee various types of contractual and noncontractual obligations, including:

- **Housing guarantees.** Covers the obligations of construction during the construction period, as well as warranty for five years after takeover.
- **Builder's guarantees.** Ensures the client's payment obligations according to the underlying contract with the main contractor of the project.
- **Tax deduction guarantees.** An alternative to tax deduction accounts, these guarantees can help to free up liquidity for the company and simplify internal processes related to the payment of tax on behalf of employees.

## Liberty is here for you. Today. Tomorrow. Together.

For more information,  
please visit: [lmi.co/business](https://lmi.co/business).



Follow us on LinkedIn and be in the know on emerging trends, legislative updates, and announcements.



**Liberty Mutual.**  
SURETY

### Unlocking opportunities

While Liberty Mutual Surety underwriters specialize in surety bonds and guarantees, our Liberty Specialty Markets partners can provide you with property, casualty, and specialty insurance coverage. That's one of the benefits of working with one of the largest insurance companies in the world.

### Contact us

Liberty Mutual Surety Europe B.V., with a trade name of Liberty Mutual Surety, is an authorized agent of Liberty Mutual Insurance Europe SE.

For more information, visit [libertymutualsurety.com](https://libertymutualsurety.com).

- **Contractor's guarantees.** Guarantees the contractor's performance obligations related to execution for their client during the construction period, in addition to warranty for normally three years after takeover.
- **Rental guarantees.** Ensures that a tenant pays rent for a given period as agreed in the underlying lease with the landlord.
- **Customs guarantees.** Serves as security for the payment of customs duties and taxes when trading with other countries.
- **Payment guarantees.** Ensures that the buyer complies with his payment obligations and pays the agreed amount to the seller.
- **Performance guarantees.** Compensates the customer for the extra costs and errors that may occur in the event of nondelivery or completion.
- **Advance payment guarantees.** Provided as security for the advance payment if the goods or services are not delivered as agreed.
- **Warranty guarantees.** Allows for release of capital/reduced debt burden/use of the granted credit limit for other purposes, depending on the conditions for the granted guarantee.
- **Permit guarantees.** Ensures the transport of goods or people where there is a requirement for a permit (either a goods transport license or a passenger transport license).

### Local connections. Global reach.

Liberty Mutual's surety operations in Europe, Asia Pacific, North America, and Latin America are handled by multilingual local underwriters with in-depth knowledge of local contexts and practices. In addition to Norway, within Europe Liberty Mutual Surety has offices in:

- Belgium
- France
- Germany
- Italy
- The Netherlands
- Spain
- Sweden
- United Kingdom

As part of Liberty Mutual Insurance, we're one of the largest providers of surety bonds and guarantees globally — supporting both large publicly traded and privately owned companies. We can provide local expertise, knowledge, and significant capacity to assist with your bond locally, or in another country. In Norway, Liberty Mutual is accepted by all beneficiaries and contractual counterparties.

### Automated Guarantee System

Automated Guarantee System (AGS) is an automatic guarantee system available to brokers, agents, and direct customers. We simplify the process of underwriting and issuing guarantees by letting the customer manage the process themselves.

1. Customer requests guarantees using AGS.
2. Customer receives nonbinding offer with a price within seconds which can be accepted or rejected.
3. AGS automatically generates all necessary documents including the invoice.
4. Customer verifies the guarantee without direct involvement from Liberty Mutual.
5. At any time, we have people who are available to provide you with manual assistance if that is preferable or necessary through the AGS process.